

2010 MUNICIPAL BUDGET

of the Township of Medford County of Burlington for the year 2010

Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2010	2009
1. Surplus	6,236,600.00	6,881,500.00
2. Total Miscellaneous Revenues	7,093,216.99	6,910,658.01
3. Receipts from Delinquent Taxes	1,252,000.00	1,026,664.00
4. a) Local Tax for Municipal Purposes	9,355,378.06	8,828,365.43
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,355,378.06	8,828,365.43
Total General Revenues	23,937,195.05	23,647,187.44

<u>Summary of Appropriations</u>	2010 Budget	2009 Budget
1. Operating Expenses: Salaries & Wages	8,703,003.00	8,181,036.19
Other Expenses	7,861,530.00	8,480,178.48
2. Deferred Charges & Other Appropriations	2,000,427.67	1,754,397.22
3. Capital Improvements	190,000.00	190,000.00
4. Debt Service (Including for School Purposes)	3,673,696.00	3,529,194.00
5. Reserve for Uncollected Taxes	1,508,538.38	1,512,381.55
Total General Appropriations	23,937,195.05	23,647,187.44
Total Number of Employees	145	150

2010 Dedicated Water and Sewer Utility Budget		
<u>Summary of Revenues</u>	Anticipated	Anticipated
	2010	2009
1. Surplus	161,000.00	93,000.00
2. Rents	5,395,147.00	4,521,521.00
3. Miscellaneous Revenues	924,183.00	1,167,767.00
Total Revenues	6,480,330.00	5,782,288.00

<u>Summary of Appropriations</u>	2010 Budget	2009 Budget
1. Operating Expenses: Salaries & Wages	896,121.00	848,891.00
Other Expenses	2,583,802.00	2,274,286.00
2. Capital Improvements	127,450.00	31,240.00
3. Debt Service	2,688,817.00	2,370,731.00
4. Deferred Charges & Other Appropriations	184,140.00	257,140.00
5. Surplus (General Budget)		
Total Appropriations	6,480,330.00	5,782,288.00
Total Number of Employees	12	14

Balance of Outstanding Debt			
	General	Water & Sewer Utility	
Interest	1,108,307.00	996,441.00	
Principal	2,565,389.00	1,692,376.00	
Outstanding Balance	39,742,609.00	29,938,764.17	

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Medford, County of Burlington, on July 3, 2010.

A hearing on the Budget and Tax Resolution will be held at the Public Safety Building on July 31, 2010 at 11:00am. at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, Katherine Burger, at the Municipal Building, 17 N. Main Street, Medford, NJ 08055, (609) 654-2608, during the hours of 8:30a.m. to 4:30p.m.