

# 2009 MUNICIPAL BUDGET

## of the Township of Medford County of Burlington for the year 2009

### Revenue and Appropriation Summaries

| Summary of Revenues  | Anticipated   |               |
|--|---------------|---------------|
|  | 2009          | 2008          |
| 1. Surplus   | 6,881,500.00  | 4,367,000.00  |
| 2. Total Miscellaneous Revenues                                    | 6,653,570.53  | 8,275,464.46  |
| 3. Receipts from Delinquent Taxes                                  | 1,026,664.00  | 1,000,000.00  |
| 4. a) Local Tax for Municipal Purposes                             | 8,828,365.43  | 8,810,429.84  |
| b) Addition to Local District School Tax                           |               |               |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 8,828,365.43  | 8,810,429.84  |
| Total General Revenues   | 23,390,099.96 | 22,452,894.30 |

| Summary of Appropriations                       | 2009 Budget   | 2008 Budget   |
|---|---------------|---------------|
| 1. Operating Expenses: Salaries & Wages         | 8,660,869.19  | 7,819,550.17  |
| Other Expenses                                  | 7,736,903.00  | 7,913,973.64  |
| 2. Deferred Charges & Other Appropriations      | 1,834,897.22  | 1,707,652.23  |
| 3. Capital Improvements                         | 190,000.00    | 300,000.00    |
| 4. Debt Service (Including for School Purposes) | 3,455,049.00  | 3,257,316.00  |
| 5. Reserve for Uncollected Taxes                | 1,512,381.55  | 1,554,402.26  |
| Total General Appropriations                    | 23,390,099.96 | 22,552,894.30 |
| Total Number of Employees                       | 150           | 151           |

| 2008 Dedicated Water and Sewer Utility Budget |              |              |
|---|--------------|--------------|
| Summary of Revenues                           | Anticipated  | Anticipated  |
|   | 2009         | 2008         |
| 1. Surplus                                    | 93,000.00    | 286,500.00   |
| 2. Rents                                      | 4,521,521.00 | 4,195,000.00 |
| 3. Miscellaneous Revenues                     | 1,167,767.00 | 920,635.00   |
| Total Revenues                                | 5,782,288.00 | 5,402,135.00 |

| Summary of Appropriations                  | 2009 Budget  | 2008 Budget  |
|--|--------------|--------------|
| 1. Operating Expenses: Salaries & Wages    | 848,891.00   | 898,416.00   |
| Other Expenses                             | 2,283,286.00 | 1,957,730.97 |
| 2. Capital Improvements                    | 31,240.00    | 334,650.00   |
| 3. Debt Service                            | 2,361,731.00 | 1,970,024.03 |
| 4. Deferred Charges & Other Appropriations | 257,140.00   | 241,314.00   |
| 5. Surplus (General Budget)                |              |              |
| Total Appropriations                       | 5,782,288.00 | 5,402,135.00 |
| Total Number of Employees                  | 14           | 14           |

| Balance of Outstanding Debt |               |                          |  |
|-----------------------------|---------------|--------------------------|--|
|                             | General       | Water & Sewer<br>Utility |  |
| Interest                    | 1,049,927.00  | 1,420,926.00             |  |
| Principal                   | 2,405,122.00  | 940,805.00               |  |
| Outstanding Balance         | 38,913,271.50 | 17,035,727.50            |  |

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Medford, County of Burlington, on May 12, 2009.

A hearing on the Budget and Tax Resolution will be held at the Public Safety Building on June 9, 2009 at 7:30p.m. at which time and place objections to the Budget and Tax Resolution for the year 2009 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, Katherine Burger, at the Municipal Building, 17 N. Main Street, Medford, NJ 08055, (609) 654-2608, during the hours of 8:30a.m. to 4:30p.m.