

# 2008 MUNICIPAL BUDGET

## of the Township of Medford County of Burlington for the year 2008

### Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	4,367,000.00	4,844,000.00
2. Total Miscellaneous Revenues	8,120,874.59	6,683,618.06
3. Receipts from Delinquent Taxes	1,000,000.00	900,000.00
4. a) Local Tax for Municipal Purposes	8,848,725.67	8,830,429.84
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	8,848,725.67	8,830,429.84
Total General Revenues	22,336,600.26	21,258,047.90

Summary of Appropriations	2008 Budget	2007 Budget
1. Operating Expenses: Salaries & Wages	8,004,482.00	7,576,305.00
Other Expenses	8,424,659.00	8,012,470.72
2. Deferred Charges & Other Appropriations	794,994.23	874,657.00
3. Capital Improvements	300,000.00	80,000.00
4. Debt Service (Including for School Purposes)	3,257,316.00	3,222,341.00
5. Reserve for Uncollected Taxes	1,555,149.03	1,492,274.18
Total General Appropriations	22,336,600.26	21,258,047.90
Total Number of Employees	151	152

2008 Dedicated Water and Sewer Utility Budget		
Summary of Revenues	Anticipated	Anticipated
	2008	2007
1. Surplus	286,500.00	835,870.00
2. Miscellaneous Revenues	5,115,635.00	4,638,783.00
3. Deficit (General Budget)		
Total Revenues	5,402,135.00	5,474,653.00

Summary of Appropriations	2008 Budget	2007 Budget
1. Operating Expenses: Salaries & Wages	898,416.00	890,164.63
Other Expenses	2,074,689.00	1,902,977.00
2. Capital Improvements	334,650.00	424,150.00
3. Debt Service	1,853,066.00	2,050,836.37
4. Deferred Charges & Other Appropriations	241,314.00	206,525.00
5. Surplus (General Budget)		
Total Appropriations	5,402,135.00	5,474,653.00
Total Number of Employees	14	15

Balance of Outstanding Debt			
	General	Water & Sewer Utility	
Interest	948,442.00	643,378.00	
Principal	2,308,874.00	1,209,688.00	
Outstanding Balance	27,818,270.53	17,757,467.83	

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Medford, County of Burlington, on March 11, 2008.